

Montpelier Creek KOA

	2012	2013	2014
Income			
Registration			
Monthly		3,566.67	1,200.00
Electric (Metered)	-	478.11	391.95
Daily (RV & Tent Sites)	\$ 109,953	104,972.00	113,712.39
Camping Cabin 1 Room	\$ 16,389	15,427.26	17,441.45
Camping Cabin 2 Room	\$ 4,024	5,122.00	6,050.60
Tipi	\$ 3,407	4,516.25	3,927.50
Deluxe Camping Cabin	\$ 10,002	11,140.00	15,322.10
	<u>\$ 143,775</u>	<u>145,222.29</u>	<u>158,045.99</u>
Other Income			
Deposit Forfeited	\$ 1,903	2,017.27	3,659.79
Facility Rent	\$ 535	972.32	668.90
KOA Care Camps	\$ 100	-	-
Laundry	\$ 2,086	2,143.05	2,479.76
Propane	\$ 3,947	3,410.74	3,618.80
Value Card	\$ 1,740	1,644.00	1,536.00
Vending Machine	\$ 10	-	-
	<u>\$ 10,320</u>	<u>10,187.38</u>	<u>11,963.25</u>
Store Sales			
Apparel	\$ 273	1,138.83	590.52
Books and Magazines	\$ 194	203.53	190.78
Candy & Ice Cream	\$ 993	1,047.77	965.15
Firewood	\$ 1,885	1,992.32	2,190.42
Fishing	\$ 227	580.84	664.50
Groceries	\$ 1,652	1,929.97	1,815.46
Health & Beauty Aids	\$ 678	601.34	826.30
Ice	\$ 1,110	1,436.01	1,251.67
Jewelry Sales	\$ 166	289.62	209.72
RV Accessories	\$ 3,012	2,736.11	2,893.97
Soft Drinks	\$ 468	494.50	487.87
Souvenirs/Gifts	\$ 3,751	3,391.71	3,349.42
Toys	\$ 314	317.91	296.59
	<u>\$ 14,725</u>	<u>16,160.46</u>	<u>15,732.37</u>
Total Income	<u>\$ 168,820</u>	<u>171,570.13</u>	<u>185,741.61</u>
 Cost of Firewood	 \$ 1,049	 1,421.25	 1,371.00
Cost of Fishing	\$ 202	417.54	268.85
Cost of General Merchandise	\$ 1,319	5,069.61	3,093.03

Cost of Groceries	\$ -	3,599.73	3,380.76
Cost of Propane	\$ 4,539	2,710.50	3,962.90
Cost of RV/Camping	\$ 1,914	2,290.18	1,226.58
Cost of Goods Sold - Other	\$ 34	162.98	24.00
Total COGS	\$ 9,056	15,671.79	13,327.12

Gross Profit	\$ 159,764	155,898.34	172,414.49
---------------------	------------	------------	------------

Expenses

Accountant (1)	\$ -	-	-
Advertising	\$ 4,634	3,777.94	3,602.95
Auto (2)	\$ -	-	-
Business Licenses	\$ 165	140.00	151.50
Business Meals (3)	\$ -	-	-
Business Travel (4)	\$ -	-	-
Charity (5)	\$ -	-	\$ -
Closing Costs (6)	\$ -	-	\$ -
Credit Card Fees (Visa/MC Service Charge)	\$ 3,491	3,643.80	\$ 3,914.9
Insurance - Auto (7)	\$ 735	754.00	\$ 786.0
Insurance - Campground	\$ 5,430	5,755.00	\$ 5,896.2
Insurance - Worker's Comp	\$ 867	856.00	\$ 712.0
Old Merchandise/Spoilage/Expired Goods	\$ 44	177.39	\$ -
KOA 2%	\$ 2,777	2,836.98	\$ 3,113.0
KOA 8%	\$ 11,107	11,347.90	\$ 12,451.9
KOA Administration Fee	\$ 1,500	1,500.00	\$ 1,500.0
KOA Sale Expense	\$ -	-	\$ -
Lodge Expense (15)	\$ 416	576.86	\$ 698.0
Laundry Repairs	\$ 54	-	\$ -
Legal Fees (16)	\$ -	-	\$ -
Memberships (17)	\$ -	-	\$ -
Miscellaneous (18)	\$ -	-	\$ -
Payroll (19)	\$ 10,037	10,493.98	\$ 11,915.4
Playground Expense - Misc.	\$ -	296.95	\$ 303.6
Propane Tank Rental	\$ 371	412.34	\$ 469.2
Property Taxes (20)	\$ 2,323	2,397.49	\$ 2,701.4
Reconciliation Discrepancies (21)	\$ -	-	\$ -
Repairs/Maintenance (22)	\$ 1,826	1,791.73	\$ 683.8
Reservation Fees - Reserve America	\$ 5	15.00	\$ -
Site Expense - Misc.	\$ -	315.88	\$ -
Subscriptions	\$ 26	40.00	\$ -
Supplies - Cabins	\$ 60	299.15	\$ -
Supplies - Cleaning (23)	\$ 1,859	1,534.00	\$ 2,159.4
Supplies - Gas, Auto & Tractor (24)	\$ 2,191	2,047.78	\$ 2,355.0
Supplies - Miscellaneous (25)	\$ -	-	\$ -
Supplies - Office/Store Supplies (26)	\$ 1,445	2,639.62	\$ 1,645.9

Supplies - Painting	\$	385	118.15	\$	118.0
Supplies - Plumbing, Electrical & Hardware (27)	\$	942	629.92	\$	1,172.8
Supplies - Pool	\$	1,351	1,037.21	\$	334.5
Supplies - Postage (28)	\$	239	338.00	\$	363.7
Supplies - Yard Maintenance (29)	\$	1,676	996.23	\$	896.2
Supplies - Other	\$	188	-	\$	-
Ungategorized Expenses (30)	\$	-	-	\$	-
Uniforms	\$	807	296.76	\$	428.1
Usage Tax	\$	-	-	\$	-
Utilities - Cable (31)	\$	925	876.39	\$	647.7
Utilities - Electric	\$	8,539	7,297.51	\$	6,180.8
Utilities - Garbage Dump/Landfill	\$	31	-	\$	-
Utilities - Propane House	\$	474	163.75	\$	-
Utilities - Telephone/DSL/ 800 # (32)	\$	4,028	4,098.13	\$	4,581.8
Utilities - Other	\$	25	25.00	\$	25.0
VKRC Campground Portion	\$	418	517.15	\$	472.5
Water Testing	\$	76	<u>44.00</u>	\$	<u>44.0</u>
Total Expenses	\$	71,466	70,087.99	\$	70,325
Net Ordinary Income	\$	88,298	85,810.35	\$	102,089